



# ACUMEN Portfolio 3

## Overview



REVOLUTIONARY THINKING



## ACUMEN Portfolio 3

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### ABOUT TAVISTOCK WEALTH

Tavistock Wealth manages over £1 billion of assets on behalf of all clients. The firm aims to provide its customer base with access to institutional quality portfolio management at a retail price. Tavistock Wealth is a subsidiary of Tavistock Investments Plc, the UK wide financial services group.

### INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds (ETFs) have grown increasingly important and form the building blocks for all investments managed by Tavistock Wealth. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional “stock picking” manager most of the time.

### INVESTMENT TEAM

Christopher Peel is the Chief Investment Officer of Tavistock Wealth and carries direct responsibility for all investments at the firm. Together with John Leiper, Head of Portfolio Management, and the portfolio management team, they co-manage the risk progressive range of ACUMEN Portfolios.



**Christopher Peel**  
Chief Investment Officer



**John Leiper**  
Head of Portfolio Management



## ACUMEN Portfolio 3

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### ACUMEN PORTFOLIOS

The ACUMEN Portfolios are low cost sub-funds of the ACUMEN Open Ended Investment Company (OEIC) and are comprised of index tracking ETFs. The portfolios provide multi-asset, global coverage with wide diversification across shares in companies, bond, commodity and property markets. The portfolios are regulated to the “gold” standard of European regulation - UCITS compliant. The Authorised Corporate Director for the ACUMEN Portfolios is Investment Fund Services Limited.

### INVESTMENT OBJECTIVE

The aim of ACUMEN Portfolio 3 is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

The portfolio aims to outperform its Market Composite Benchmark over any 3-year period, however, there is no certainty this will be achieved. For more information on the Market Composite Benchmark please refer to the fund prospectus.

### INVESTMENT POLICY

ACUMEN Portfolio 3 will be actively managed, on a low risk strategy. It will aim to maintain a risk rating classification of 3, as set by an independent risk profiling company. The independent risk profiling company has a risk rating range from 1 (lowest risk) to 10 (highest risk).

The portfolio will invest in a number of different asset classes across global markets, including shares in companies, bonds, property and commodities. The asset class exposure over an investment cycle will broadly reflect the Market Composite Benchmark as defined below.

### PERFORMANCE TARGET – MARKET COMPOSITE BENCHMARK

The Market Composite Benchmark for ACUMEN Portfolio 3 is comprised as follows:

- **85% Bonds** -
  - Bloomberg Barclays Global Aggregate Bond GBP Hedged Index (65%)
  - Bloomberg Barclays Global High Yield Bond GBP Hedged Index (20%)
- **10% Equities** -
  - MSCI World Index GBP Hedged (8%)
  - MSCI Emerging Markets Investable Market Index (2%)
- **5% Cash** -
  - Sterling Overnight Index Average (5%)



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## THIRD-PARTY RISK RATING

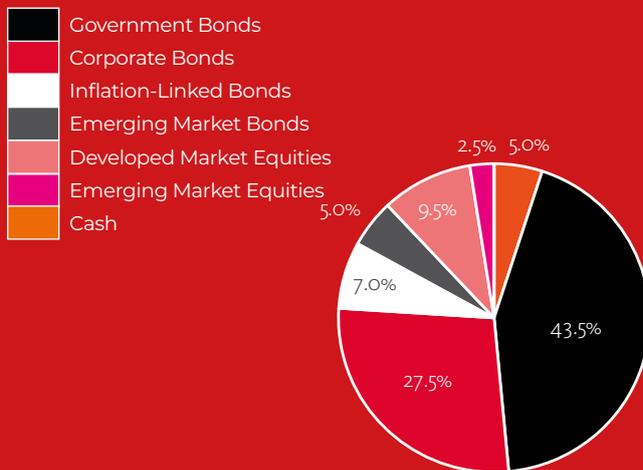
ACUMEN Portfolio 3 has been independently risk profiled by Dynamic Planner:

Dynamic Planner uses whole-of-market investment feeds and provides a comprehensive and accurate investment risk profiling service within the UK, including more than 1,300 risk profiled investments from more than 120 asset managers.

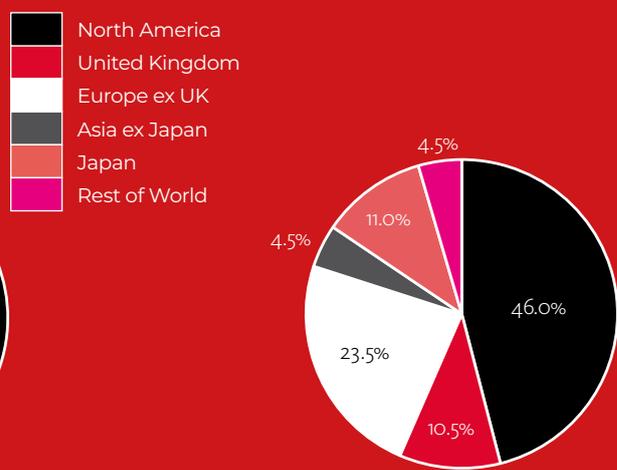


## HOW/WHERE IS THE FUND INVESTED?

### ASSET ALLOCATION



### REGION ALLOCATION



## HOW MUCH DOES IT COST?

The annual portfolio charge for ACUMEN Portfolio 3 is 1.01%. The cost of buying and selling assets is approximately 0.11%. The total annual charge is therefore 1.12%. As an example, if you invest £1,000, you will pay approximately £11.20 in charges every year.

The value of an investment in the ACUMEN Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance. If you are unsure in any way about making an investment you should contact a financial adviser. This document provides you with key investor information about this fund. It is not marketing material. The information is to help you understand the nature and the risks of investing in this fund.

You are advised to read it along with the other documents mentioned below informed decision about whether to invest. This document does not constitute an offer to subscribe or invest nor buy or sell shares in the ACUMEN Portfolios. When invested in the fund, the fund will hold a cash amount. The ACUMEN Portfolios are sub-funds of the ACUMEN OEIC. The Prospectus is the only authorised document for offering shares in the ACUMEN Portfolios and investors are required to read the Key Investor Information Document (KIID) before investing. Documentation is available free of charge at [www.ifslfunds.com](http://www.ifslfunds.com) or by calling 0808 178 9321. Tavistock Wealth Limited does not provide investment advice. This document may not be reproduced, disclosed or distributed without the prior written permission of Tavistock Wealth Limited. ACUMEN Portfolio 3 launched on 1st June 2017. Source of data: Tavistock Wealth Limited, Thomson Reuters and Lipper for Investment Management unless otherwise stated. Date of data: 31st October 2019 unless otherwise stated. Tavistock Wealth Limited is authorised and regulated by the Financial Conduct Authority.